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## **Advance Notice**

For the first time, there is a one-stop Web site containing federal compliance information on taxes, immigration, workplace safety, environmental requirements and hundreds of other regulations presenting challenges for businesses.

**Business.gov**, the official business link to the U.S. government, is re-designed to meet businesses needs with compliance information, forms and contacts across multiple federal government agencies.

- **Business.gov** will save time and money, especially for small to medium-sized businesses that represent 99% of all U.S. companies.
- Staying in compliance is more difficult and costly\* for small businesses that must meet the requirements of multiple government agencies and do not have in-house compliance experts.
  - Without Business.gov, the owner of a nail salon, restaurant or dry cleaner may need to search for compliance information and forms from a half-dozen or more federal government Web sites.
- **Business.gov** is managed by the U.S. Small Business Administration in partnership with 21 federal government agencies and is part of a Presidential e-government initiative.
- When the site was initially launched in 2004, it provided general business information.
   Feedback from businesses pinpointed the need for specific information about how to comply with government regulations, including government agency contact information and forms.
- Future enhancements to the site include state and municipal government compliance information.

<sup>\*</sup>According to the U.S. Small Business Administration's Office of Advocacy, the average small business owner spends \$7,647 per employee staying in compliance with government regulations – more than 45 percent more per employee than larger firms. Source: U.S. Small Business Administration, Office of Advocacy, "FAQ" Website: http://www.sba.gov/advo/stats/sbfaq.pdf.

